

# GEODIS Global Fuel Price Mechanism

6 – 19 October 2025

## GEODIS FSC Index Model For Price Agreements

To avoid different models depending on airlines and lanes, we have based our fuel surcharges on a dynamic mechanism index. This is a simplified harmonized fuel model based on jet fuel index (IATA), aircraft consumption per lanes, movement and aircraft type. The benefit of this set up relates to simplified administration on both sides.

### The Index Is Operated In The Following Way:

- We obtain the weekly Jet Fuel value in \$ per metric ton from IATA: <https://www.iata.org/en/publications/economics/fuel-monitor/>
- Twice per month we adjust the fuel surcharge based on the index trigger change, as per the jet fuel value updated on the IATA website
- There will be no fuel surcharge when the jet fuel value is \$450 per metric ton or less. Above this value any \$ 50 movement on the value per Metric Ton will trigger the increase or decrease of your fuel surcharge by \$ 0,05 on short haul trades and \$0.07 on long haul trades
- We obtain the Jet Fuel value on every 2nd and last Friday of each month from the IATA website. This is published during the following week and the new fuel surcharge will be applicable for all airfreight shipments with an Estimated Time of Departure from the Monday there after. Please refer to the last page of this communication for a detailed publishing schedule
- Additional info :
  - Cts/gal : US cents per Gallon
  - \$ / bbl : US dollar per barrel
  - \$ / mt : US dollars per metric ton
  - \$ 50 per metric tons give \$ 0.05 per kg on short haul and \$ 0.07 on long haul
  - The number of barrels per metric ton varies from country to country. After distillation, the number of barrels per ton can be anywhere between 6 and 8
  - 1 barrel = 42 gallons
  - Index value 2000 = 100 : *“These values are compared with average spot prices in 2000, similarly weighted by uplift during that period, to generate a percentage figure reflecting the overall rise in markets compared to the base period. As an example, an index value of 200 reflects a doubling of price since the year 2000.”*



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# Fuel Index

## IATA PLATSS \$/MT Jet Fuel Value

| From | To   | Fuel Short-Haul                  |      | Fuel Long-Haul                   |      |
|------|------|----------------------------------|------|----------------------------------|------|
| 0    | 450  | Fuel surcharge will be suspended |      | Fuel surcharge will be suspended |      |
| 451  | 500  | USD                              | 0.05 | USD                              | 0.07 |
| 501  | 550  | USD                              | 0.10 | USD                              | 0.14 |
| 551  | 600  | USD                              | 0.15 | USD                              | 0.21 |
| 601  | 650  | USD                              | 0.20 | USD                              | 0.28 |
| 651  | 700  | USD                              | 0.25 | USD                              | 0.35 |
| 701  | 750  | USD                              | 0.30 | USD                              | 0.42 |
| 751  | 800  | USD                              | 0.35 | USD                              | 0.49 |
| 801  | 850  | USD                              | 0.40 | USD                              | 0.56 |
| 851  | 900  | USD                              | 0.45 | USD                              | 0.63 |
| 901  | 950  | USD                              | 0.50 | USD                              | 0.70 |
| 951  | 1000 | USD                              | 0.55 | USD                              | 0.77 |
| 1001 | 1050 | USD                              | 0.60 | USD                              | 0.84 |
| 1051 | 1100 | USD                              | 0.65 | USD                              | 0.91 |
| 1101 | 1150 | USD                              | 0.70 | USD                              | 0.98 |
| 1151 | 1200 | USD                              | 0.75 | USD                              | 1.05 |
| 1201 | 1250 | USD                              | 0.80 | USD                              | 1.12 |
| 1251 | 1300 | USD                              | 0.85 | USD                              | 1.19 |
| 1301 | 1350 | USD                              | 0.90 | USD                              | 1.26 |
| 1351 | 1400 | USD                              | 0.95 | USD                              | 1.33 |
| 1401 | 1450 | USD                              | 1.00 | USD                              | 1.40 |



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# Current GEODIS Fuel Price

## Current Price of aviation jet fuel

| Week ending<br>26 Sep 2025 | Share in<br>Global Index | Weekly Average Price |              |               | Index Value<br>(Year 2000 = 100) | Weekly Average Price versus |                          |                         |
|----------------------------|--------------------------|----------------------|--------------|---------------|----------------------------------|-----------------------------|--------------------------|-------------------------|
|                            |                          | cts/gal              | \$/bbl       | \$/kg         |                                  | prior week's<br>average     | prior month's<br>average | prior year's<br>average |
| <b>Jet fuel price</b>      | <b>100%</b>              | <b>220.56</b>        | <b>92.64</b> | <b>731.54</b> | <b>253.2</b>                     | <b>2.0%</b>                 | <b>5.7%</b>              | <b>-6.5%</b>            |
| Asia & Oceania             | 22%                      | 211.99               | 89.04        | 705.39        | 254.4                            | 1.3%                        | 5.0%                     | -7.1%                   |
| Europe & CIS               | 28%                      | 225.28               | 94.62        | 746.55        | 254.9                            | 2.3%                        | 5.8%                     | -5.7%                   |
| Middle East                | 5%                       | 206.03               | 86.54        | 683.60        | 258.4                            | 1.7%                        | 5.5%                     | -9.2%                   |
| North America              | 39%                      | 223.07               | 93.69        | 740.15        | 249.1                            | 2.3%                        | 6.1%                     | -6.4%                   |
| Latin & Central America    | 4%                       | 228.15               | 95.82        | 756.99        | 265.4                            | 1.4%                        | 5.0%                     | -7.5%                   |
| Africa*                    | 2%                       | 221.41               | 92.99        | 734.03        | 92.1                             | 1.6%                        | 5.0%                     | -7.9%                   |

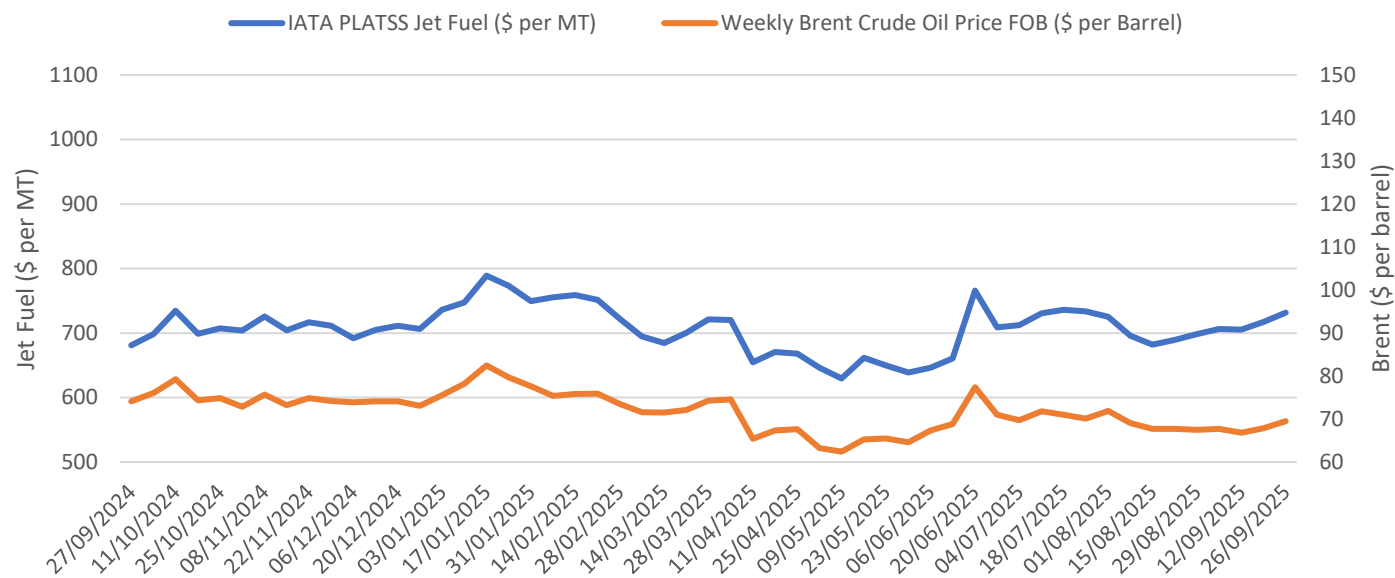
The current GEODIS Fuel Surcharge is **\$0.30** per kg for short haul and **\$0.42** per kg for long haul.

## Historic developments GEODIS Fuel Surcharge (USD)

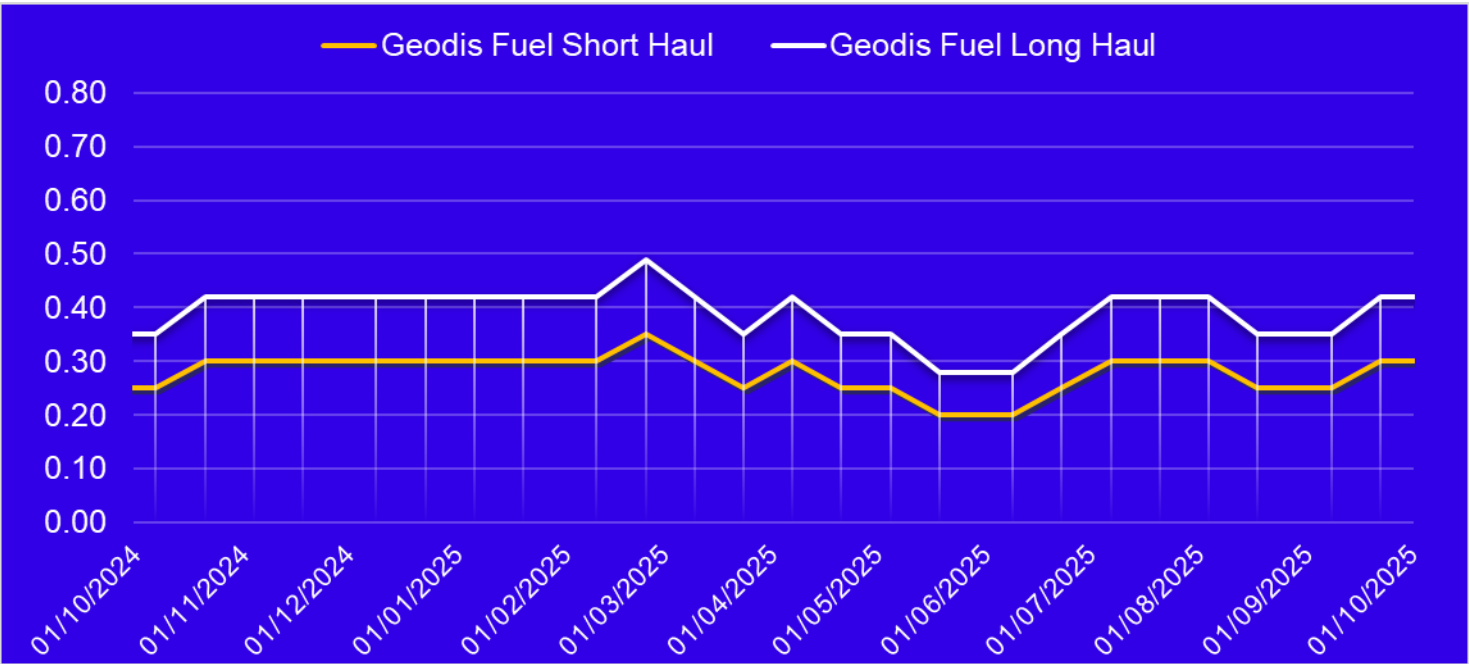
| Start Date  | Index | Short Haul | Long Haul | Start Date  | Index | Short Haul | Long Haul |
|-------------|-------|------------|-----------|-------------|-------|------------|-----------|
| 6 Oct 2025  | 731   | 0.30       | 0.42      | 7 Apr 2025  | 721   | 0.30       | 0.42      |
| 22 Sep 2025 | 705   | 0.30       | 0.42      | 24 Mar 2025 | 684   | 0.25       | 0.35      |
| 8 Sep 2025  | 698   | 0.25       | 0.35      | 10 Mar 2025 | 722   | 0.30       | 0.42      |
| 18 Aug 2025 | 695   | 0.25       | 0.35      | 24 Feb 2025 | 759   | 0.35       | 0.49      |
| 4 Aug 2025  | 733   | 0.30       | 0.42      | 10 Feb 2025 | 749   | 0.30       | 0.42      |
| 21 Jul 2025 | 730   | 0.30       | 0.42      | 20 Jan 2025 | 747   | 0.30       | 0.42      |
| 7 Jul 2025  | 708   | 0.30       | 0.42      | 6 Jan 2025  | 706   | 0.30       | 0.42      |
| 23 Jun 2025 | 660   | 0.25       | 0.35      | 23 Dec 2024 | 704   | 0.30       | 0.42      |
| 9 Jun 2025  | 638   | 0.20       | 0.28      | 9 Dec 2024  | 711   | 0.30       | 0.42      |
| 19 May 2025 | 629   | 0.20       | 0.28      | 18 Nov 2024 | 725   | 0.30       | 0.42      |
| 5 May 2025  | 668   | 0.25       | 0.35      | 04 Nov 2024 | 707   | 0.30       | 0.42      |
| 21 Apr 2025 | 654   | 0.25       | 0.35      | 21 Oct 2024 | 734   | 0.30       | 0.42      |

# Fuel development

## Historic Price development



## GEODIS Fuel price developments USD



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# Other Currencies

## GEODIS Fuel price for 6 – 19 October 2025

| Currency | Currency Name         | Short Haul | Long Haul |
|----------|-----------------------|------------|-----------|
| USD      | US dollar             | 0.30       | 0.42      |
| AED      | UAE dirham            | 1.10       | 1.55      |
| ARS      | Argentine peso        | 405.01     | 567.02    |
| AUD      | Australian dollar     | 0.46       | 0.64      |
| BRL      | Brazilian real        | 1.63       | 2.28      |
| CAD      | Canadian dollar       | 0.41       | 0.58      |
| CHF      | Swiss franc           | 0.24       | 0.34      |
| CLP      | Chilean peso          | 290.71     | 407.00    |
| CNY      | Chinese yuan renminbi | 2.14       | 3.00      |
| CZK      | Czech koruna          | 6.29       | 8.81      |
| DKK      | Danish krone          | 1.92       | 2.69      |
| EUR      | Euro                  | 0.26       | 0.36      |
| GBP      | British pound         | 0.22       | 0.31      |
| HKD      | Hong Kong SAR dollar  | 2.34       | 3.27      |
| HUF      | Hungarian forint      | 102.14     | 142.99    |
| IDR      | Indonesian rupiah     | 4,942.71   | 6,919.79  |
| INR      | Indian rupee          | 26.45      | 37.04     |
| JPY      | Japanese yen          | 44.19      | 61.87     |
| KRW      | South Korean won      | 417.46     | 584.45    |
| MXN      | Mexican peso          | 5.61       | 7.85      |
| MYR      | Malaysian ringgit     | 1.27       | 1.77      |
| NOK      | Norwegian krone       | 3.02       | 4.23      |
| NZD      | New Zealand dollar    | 0.51       | 0.71      |
| PHP      | Philippine peso       | 17.16      | 24.03     |
| PLN      | Polish zloty          | 1.10       | 1.54      |
| SEK      | Swedish krona         | 2.84       | 3.98      |
| SGD      | Singapore dollar      | 0.39       | 0.54      |
| THB      | Thai baht             | 9.72       | 13.60     |
| TRL      | Turkish Lira          | 12.34      | 17.28     |
| TWD      | Taiwan New dollar     | 9.19       | 12.86     |
| VND      | Vietnamese dong       | 7,923.70   | 11,093.18 |
| ZAR      | South African rand    | 5.32       | 7.45      |
| QAR      | Qatari Rial           | 1.10       | 1.53      |
| BHD      | Bahraini Dinar        | 0.11       | 0.16      |
| BDT      | Bangladeshi Taka      | 36.53      | 51.15     |



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# Publishing Schedule For 2025

| FSC valid from | FSC valid until | Published around | Based on IATA value from  |
|----------------|-----------------|------------------|---------------------------|
| 6-Jan-2025     | 19-Jan-2025     | 31-Dec-2024      | Friday, 27 December 2024  |
| 20-Jan-2025    | 9-Feb-2025      | 14-Jan-2025      | Friday, 10 January 2025   |
| 10-Feb-2025    | 23-Feb-2025     | 4-Feb-2025       | Friday, 31 January 2025   |
| 24-Feb-2025    | 9-Mar-2025      | 18-Feb-2025      | Friday, 14 February 2025  |
| 10-Mar-2025    | 23-Mar-2025     | 4-Mar-2025       | Friday, 28 February 2025  |
| 24-Mar-2025    | 6-Apr-2025      | 18-Mar-2025      | Friday, 14 March 2025     |
| 7-Apr-2025     | 20-Apr-2025     | 1-Apr-2025       | Friday, 28 March 2025     |
| 21-Apr-2025    | 4-May-2025      | 15-Apr-2025      | Friday, 11 April 2025     |
| 5-May-2025     | 18-May-2025     | 29-Apr-2025      | Friday, 25 April 2025     |
| 19-May-2025    | 8-Jun-2025      | 13-May-2025      | Friday, 9 May 2025        |
| 9-Jun-2025     | 22-Jun-2025     | 3-Jun-2025       | Friday, 30 May 2025       |
| 23-Jun-2025    | 6-Jul-2025      | 17-Jun-2025      | Friday, 13 June 2025      |
| 7-Jul-2025     | 20-Jul-2025     | 1-Jul-2025       | Friday, 27 June 2025      |
| 21-Jul-2025    | 3-Aug-2025      | 15-Jul-2025      | Friday, 11 July 2025      |
| 4-Aug-2025     | 17-Aug-2025     | 29-Jul-2025      | Friday, 25 July 2025      |
| 18-Aug-2025    | 7-Sep-2025      | 12-Aug-2025      | Friday, 8 August 2025     |
| 8-Sep-2025     | 21-Sep-2025     | 2-Sep-2025       | Friday, 29 August 2025    |
| 22-Sep-2025    | 5-Oct-2025      | 16-Sep-2025      | Friday, 12 September 2025 |
| 6-Oct-2025     | 19-Oct-2025     | 30-Sep-2025      | Friday, 26 September 2025 |
| 20-Oct-2025    | 9-Nov-2025      | 14-Oct-2025      | Friday, 10 October 2025   |
| 10-Nov-2025    | 23-Nov-2025     | 4-Nov-2025       | Friday, 31 October 2025   |
| 24-Nov-2025    | 7-Dec-2025      | 18-Nov-2025      | Friday, 14 November 2025  |
| 8-Dec-2025     | 21-Dec-2025     | 2-Dec-2025       | Friday, 28 November 2025  |
| 22-Dec-2025    | 4-Jan-2026      | 16-Dec-2025      | Friday, 12 December 2025  |
| 5-Jan-2026     | 18-Jan-2026     | 30-Dec-2025      | Friday, 26 December 2025  |



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# Long-Haul / Short-Haul

## GEODIS Long-haul / Short-haul Definition:

### Origin region Asia:

Long-haul: Destinations: Europe, LATAM, North America (incl Mexico), Sub-Saharan Africa, Pacific

Short-haul: Destinations: Asia, Middle East & North Africa

### Origin region Europe:

Long-haul: Destinations: Asia Pacific, LATAM, Sub-Saharan Africa, North America (incl Mexico)

Short-haul: Destinations: Europe, Middle East & North Africa

### Origin region LATAM:

Long-haul: Destinations: Asia Pacific, Europe, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations LATAM

### Origin region Middle East & North Africa:

Long-haul: Destinations: LATAM, North America (incl Mexico), Pacific

Short-haul: Destinations: Asia, Europe, Middle East & Africa

### Origin region North America (incl Mexico):

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: North America (incl Mexico)

### Origin region Pacific:

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: Pacific

### Origin region Sub-Saharan Africa:

Long-haul: Destinations: Asia, Europe, LATAM, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations: Middle East & North Africa, Sub-Saharan Africa