GEODIS Global Fuel Price Mechanism

9 – 22 November 2026

GEODIS FSC Index Model For Price Agreements

To avoid different models depending on airlines and lanes, we have based our fuel surcharges on a dynamic mechanism index. This is a simplified harmonized fuel model based on jet fuel index (IATA), aircraft consumption per lanes, movement and aircraft type. The benefit of this set up relates to simplified administration on both sides.

The Index Is Operated In The Following Way:

- We obtain the weekly Jet Fuel value in $ per metric ton from IATA: https://www.iata.org/en/publications/economics/fuel-monitor/
- Twice per month we adjust the fuel surcharge based on the index trigger change, as per the jet fuel value updated on the IATA website
- There will be no fuel surcharge when the jet fuel value is $450 per metric ton or less. Above this value any $ 50 movement on the value per Metric Ton will trigger the increase or decrease of your fuel surcharge by $ 0,05 on short haul trades and $0.07 on long haul trades
- We obtain the Jet Fuel value on every 2nd and last Friday of each month from the IATA website. This is published during the following week and the new fuel surcharge will be applicable for all airfreight shipments with an Estimated Time of Departure from the Monday there after. Please refer to the last page of this communication for a detailed publishing schedule
- Additional info :
  - Cts/gal : US cents per Gallon
  - $ / bbl : US dollar per barrel
  - $ / mt : US dollars per metric ton
  - $ 50 per metric tons give $ 0.05 per kg on short haul and $ 0.07 on long haul
  - The number of barrels per metric ton varies from country to country. After distillation, the number of barrels per ton can be anywhere between 6 and 8
  - 1 barrel = 42 gallons
  - Index value 2000 = 100 : *“These values are compared with average spot prices in 2000, similarly weighted by uplift during that period, to generate a percentage figure reflecting the overall rise in markets compared to the base period. As an example, an index value of 200 reflects a doubling of price since the year 2000.”*

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Fuel Index

IATA PLATSS $/MT Jet Fuel Value

From	To	Fuel Short-Haul		Fuel Long-Haul	
0	450	Fuel surcharge will be suspended		Fuel surcharge will be suspended	
451	500	USD	0.05	USD	0.07
501	550	USD	0.10	USD	0.14
551	600	USD	0.15	USD	0.21
601	650	USD	0.20	USD	0.28
651	700	USD	0.25	USD	0.35
701	750	USD	0.30	USD	0.42
751	800	USD	0.35	USD	0.49
801	850	USD	0.40	USD	0.56
851	900	USD	0.45	USD	0.63
901	950	USD	0.50	USD	0.70
951	1000	USD	0.55	USD	0.77
1001	1050	USD	0.60	USD	0.84
1051	1100	USD	0.65	USD	0.91
1101	1150	USD	0.70	USD	0.98
1151	1200	USD	0.75	USD	1.05
1201	1250	USD	0.80	USD	1.12
1251	1300	USD	0.85	USD	1.19
1301	1350	USD	0.90	USD	1.26
1351	1400	USD	0.95	USD	1.33
1401	1450	USD	1.00	USD	1.40
1451	1500	USD	1.05	USD	1.47
1501	1550	USD	1.10	USD	1.54
1551	1600	USD	1.15	USD	1.61
1601	1650	USD	1.20	USD	1.68

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Current GEODIS Fuel Price

Current Price of aviation jet fuel

Week ending 30 Oct 2026	Share in Global Index	Weekly Average Price			Index Value (Year 2000 = 100)	Weekly Average Price versus		
		cts/gal	$/bbl	$/t		prior week's average	prior month's average	prior year's average
Jet fuel price	**100%**	**456.06**	**191.54**	**1,512.59**	**523.6**	**-2.6%**	**3.8%**	**112.8%**
Asia & Oceania	22%	413.64	173.73	[illegible]	496.4	-3.2%	1.4%	100.1%
Europe & CIS	28%	482.21	202.53	1,597.95	545.7	-2.1%	3.5%	122.4%
Middle East	5%	391.41	164.39	1,298.68	490.9	-2.8%	-0.5%	96.0%
North America	39%	468.68	196.85	1,555.07	523.3	-2.8%	6.1%	114.8%
Latin America & Caribbean	4%	457.98	192.35	1,519.57	532.8	-1.3%	2.5%	107.4%
Africa*	2%	471.26	197.93	1,562.37	195.9	-2.3%	2.5%	119.6%

The current GEODIS Fuel Surcharge is **$1.10** per kg for short haul and **$1.54** per kg for long haul.

Historic developments GEODIS Fuel Surcharge (USD)

Start Date	Index	Short Haul	Long Haul
9 Nov 2026	1512	1.10	1.54
19 Oct 2026	1501	1.10	1.54
5 Oct 2026	1464	1.05	1.47
21 Sep 2026	1432	1.00	1.40
7 Sep 2026	1238	0.80	1.12
24 Aug 2026	1254	0.85	1.19
10 Aug 2026	1253	0.85	1.19
20 Jul 2026	1003	0.60	0.84
6 Jul 2026	921	0.50	0.70
22 Jun 2026	1096	0.65	0.91
8 Jun 2026	1118	0.70	0.98
18 May 2026	1286	0.85	1.19

Start Date	Index	Short Haul	Long Haul
4 May 2026	1417	1.00	1.40
20 Apr 2026	1562	1.15	1.61
6 Apr 2026	1541	1.10	1.54
23 Mar 2026	1381	0.95	1.33
9 Mar 2026	784	0.35	0.49
23 Feb 2026	741	0.30	0.42
9 Feb 2026	749	0.30	0.42
19 Jan 2026	684	0.25	0.35
5 Jan 2026	684	0.25	0.35
22 Dec 2025	686	0.25	0.35
8 Dec 2025	711	0.30	0.42
24 Nov 2025	771	0.35	0.49

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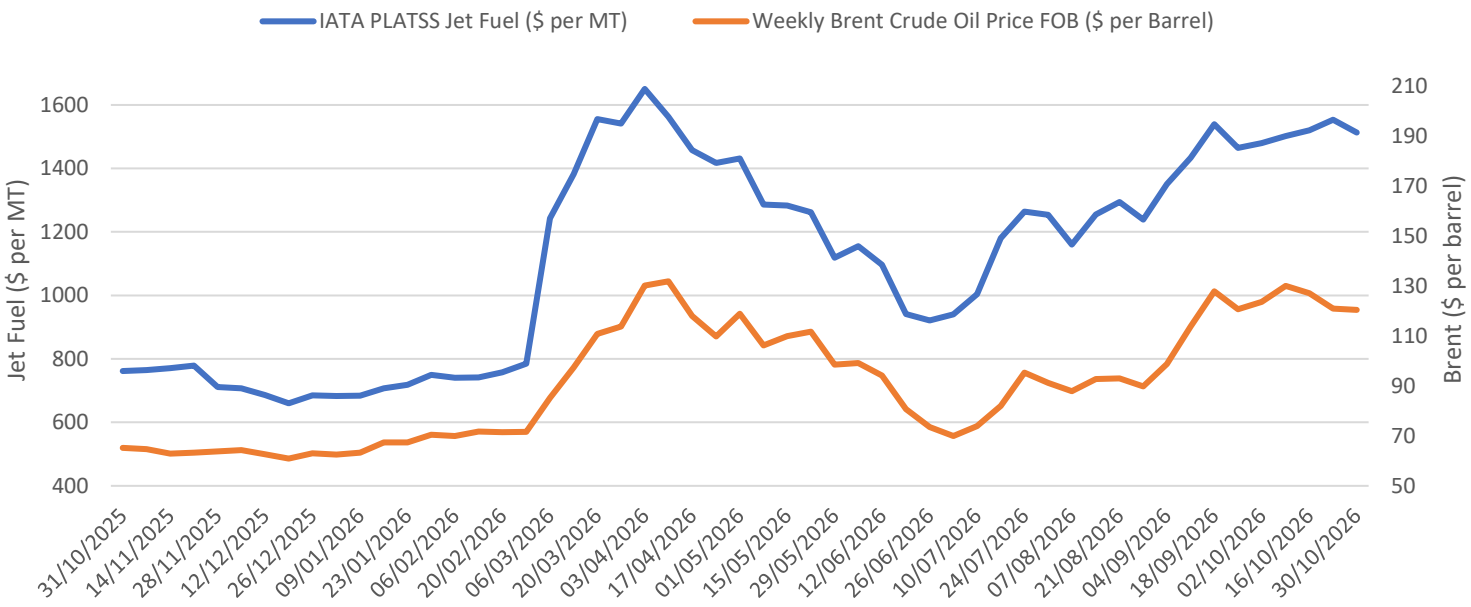
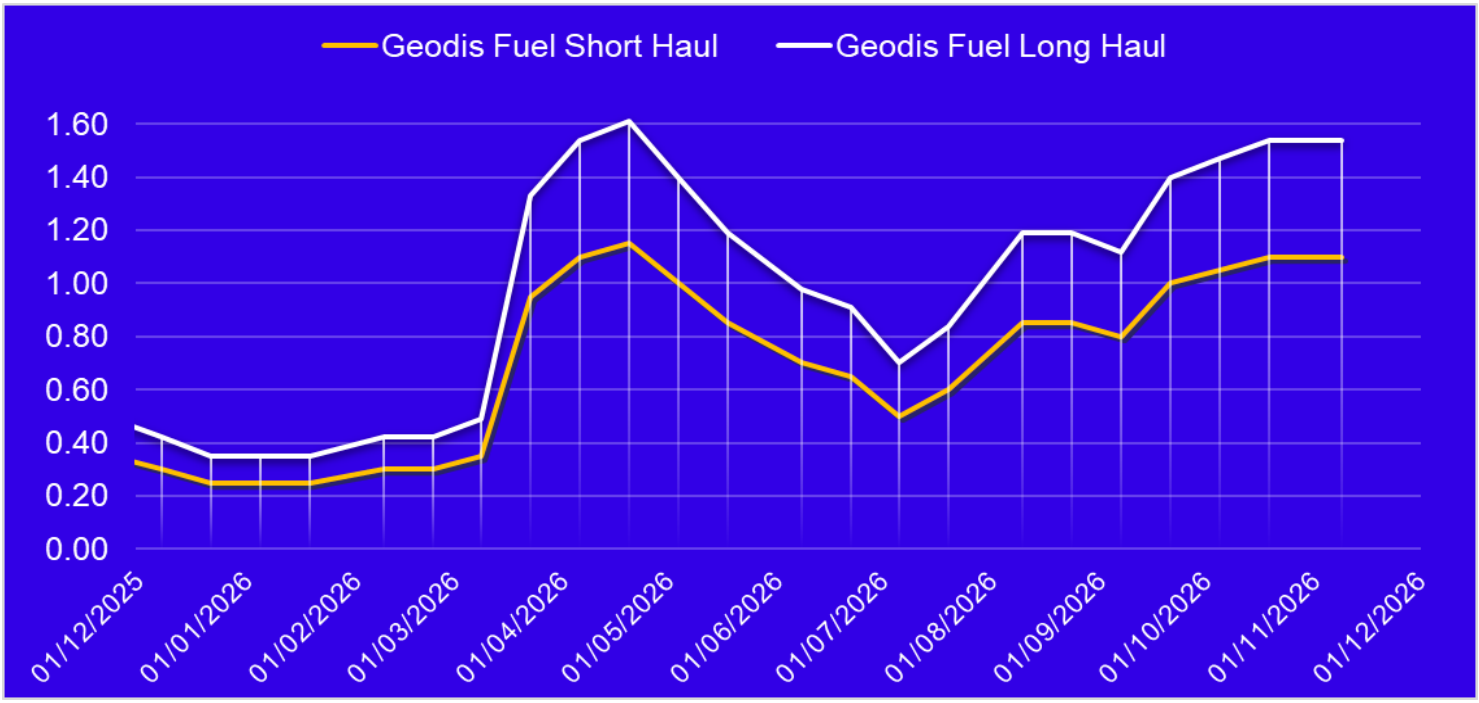
Fuel development

Historic Price development



GEODIS Fuel price developments USD



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Other Currencies

GEODIS Fuel price for 9 – 22 November 2026

Currency	Currency Name	Short Haul	Long Haul
USD	US dollar	1.10	1.54
AED	UAE dirham	4.04	5.65
ARS	Argentine peso	1,687.37	2,362.31
AUD	Australian dollar	1.57	2.19
BRL	Brazilian real	5.98	8.37
CAD	Canadian dollar	1.54	2.15
CHF	Swiss franc	0.91	1.27
CLP	Chilean peso	1,090.09	1,526.13
CNY	Chinese yuan renminbi	7.32	10.25
CZK	Czech koruna	23.98	33.57
DKK	Danish krone	7.36	10.30
EUR	Euro	0.98	1.38
GBP	British pound	0.82	1.15
HKD	Hong Kong SAR dollar	8.63	12.08
HUF	Hungarian forint	360.69	504.97
IDR	Indonesian rupiah	19,963.02	27,948.23
INR	Indian rupee	104.45	146.23
JPY	Japanese yen	172.98	242.17
KRW	South Korean won	1,468.79	2,056.31
MXN	Mexican peso	20.80	29.12
MYR	Malaysian ringgit	4.46	6.25
NOK	Norwegian krone	10.15	14.21
NZD	New Zealand dollar	1.95	2.73
PHP	Philippine peso	70.05	98.07
PLN	Polish zloty	4.34	6.07
SEK	Swedish krona	10.81	15.13
SGD	Singapore dollar	1.41	1.97
THB	Thai baht	37.10	51.94
TRL	Turkish Lira	54.94	76.92
TWD	Taiwan New dollar	35.92	50.28
VND	Vietnamese dong	28,346.27	39,684.77
ZAR	South African rand	18.36	25.70
QAR	Qatari Rial	4.01	5.61
BHD	Bahraini Dinar	0.41	0.58
BDT	Bangladeshi Taka	136.21	190.69

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Publishing Schedule For 2026

FSC valid from	FSC valid until	Published around	Based on IATA value from
5-Jan-2026	18-Jan-2026	30-Dec-2025	Friday, 26 December 2025
19-Jan-2026	8-Feb-2026	13-Jan-2026	Friday, 9 January 2026
9-Feb-2026	22-Feb-2026	3-Feb-2026	Friday, 30 January 2026
23-Feb-2026	8-Mar-2026	17-Feb-2026	Friday, 13 February 2026
9-Mar-2026	22-Mar-2026	3-Mar-2026	Friday, 27 February 2026
23-Mar-2026	5-Apr-2026	17-Mar-2026	Friday, 13 March 2026
6-Apr-2026	19-Apr-2026	31-Mar-2026	Friday, 27 March 2026
20-Apr-2026	3-May-2026	14-Apr-2026	Friday, 10 April 2026
4-May-2026	17-May-2026	28-Apr-2026	Friday, 24 April 2026
18-May-2026	7-Jun-2026	12-May-2026	Friday, 8 May 2026
8-Jun-2026	21-Jun-2026	2-Jun-2026	Friday, 29 May 2026
22-Jun-2026	5-Jul-2026	16-Jun-2026	Friday, 12 June 2026
6-Jul-2026	19-Jul-2026	30-Jun-2026	Friday, 26 June 2026
20-Jul-2026	9-Aug-2026	14-Jul-2026	Friday, 10 July 2026
10-Aug-2026	23-Aug-2026	4-Aug-2026	Friday, 31 July 2026
24-Aug-2026	6-Sep-2026	18-Aug-2026	Friday, 14 August 2026
7-Sep-2026	20-Sep-2026	1-Sep-2026	Friday, 28 August 2026
21-Sep-2026	4-Oct-2026	15-Sep-2026	Friday, 11 September 2026
5-Oct-2026	18-Oct-2026	29-Sep-2026	Friday, 25 September 2026
19-Oct-2026	8-Nov-2026	13-Oct-2026	Friday, 9 October 2026
9-Nov-2026	22-Nov-2026	3-Nov-2026	Friday, 30 October 2026
23-Nov-2026	6-Dec-2026	17-Nov-2026	Friday, 13 November 2026
7-Dec-2026	20-Dec-2026	1-Dec-2026	Friday, 27 November 2026
21-Dec-2026	3-Jan-2027	15-Dec-2026	Friday, 11 December 2026
4-Jan-2027	17-Jan-2027	29-Dec-2026	Friday, 25 December 2026

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Long-Haul / Short-Haul

GEODIS Long-haul / Short-haul Definition:

Origin region Asia:

Long-haul: Destinations: Europe, LATAM, North America (incl Mexico), Sub-Saharan Africa, Pacific

Short-haul: Destinations: Asia, Middle East & North Africa

Origin region Europe:

Long-haul: Destinations: Asia Pacific, LATAM, Sub-Saharan Africa, North America (incl Mexico)

Short-haul: Destinations: Europe, Middle East & North Africa

Origin region LATAM:

Long-haul: Destinations: Asia Pacific, Europe, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations LATAM

Origin region Middle East & North Africa:

Long-haul: Destinations: LATAM, North America (incl Mexico), Pacific

Short-haul: Destinations: Asia, Europe, Middle East & Africa

Origin region North America (incl Mexico):

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: North America (incl Mexico)

Origin region Pacific:

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: Pacific

Origin region Sub-Saharan Africa:

Long-haul: Destinations: Asia, Europe, LATAM, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations: Middle East & North Africa, Sub-Saharan Africa

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