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Perryman Expands Manufacturing Capabilities by Adding Titanium Forging Operations

Houston, Pennsylvania, June 7, 2022 – Perryman Company announced today it will broaden its manufacturing capabilities through the installation of a highly automated 4,500-ton open die forge press and finishing facility. The forge press will allow Perryman to internally support its existing product portfolio and be capable of producing all titanium products in house. It will be located on the Perryman Melt Campus, California, PA.

The investment in a forging facility is consistent with Perryman's long term strategic plan to support our customers through providing a complete and fully integrated supply of titanium products. With these expanded capabilities, the company will be able to meet customers' needs for an expanded size range of products capable of meeting a broad spectrum of technical requirements.

"The decision to invest at this time reflects the confidence we have in our markets. Demand for titanium aerospace turbine and structural materials is predicted to strengthen in the next 2-4 years and we will be ready to support this growth," commented Frank Perryman, President, and Chief Executive Officer of Perryman Company. The facility will support Perryman customers in the aerospace, medical, military, and industrial markets.

Construction will begin this July. The equipment is targeted to be installed and fully operational by the second quarter of 2024.

Founded in 1988, Perryman Company is headquartered in Houston, Pennsylvania, with office locations in Philadelphia, Los Angeles, London, Zurich, Tokyo and Xi'an. Perryman is an integrated titanium producer from melting of ingot to finished products. The company's product portfolio includes ingot, bar, coil, fine wire, net shapes, and hot rolled products. The Forge and Fabrication group offers medical device contract manufacturing in a range of materials including plastics and titanium. A titanium global leader, Perryman supplies and services customers in the aerospace, medical, consumer, industrial, recreation and infrastructure markets worldwide.

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